

ROXBOROUGH VILLAGE METROPOLITAN DISTRICT

FINANCIAL STATEMENTS

SEPTEMBER 30, 2018

PRELIMINARY DRAFT - SUBJECT TO REVISION



CliftonLarsonAllen LLP  
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## Accountant's Compilation Report

Board of Directors  
Roxborough Village Metropolitan District  
Douglas County, Colorado

Management is responsible for the accompanying financial statements of Roxborough Village Metropolitan District, which comprise the balance sheet - governmental funds as of September 30, 2018, and the related statement of revenues, expenditures, and changes in fund balance - actual, for the period from January 01, 2018 through September 30, 2018, for the General Fund, in accordance with accounting principles generally accepted in the United States of America. Management is also responsible for the accompanying financial forecasted budget, which comprises the statement of revenues, expenditures, and changes in fund balance - budget, for the year then ending, for the General Fund, and the related summary of significant assumptions in accordance with guidelines for the presentation of financial forecast established by the American Institute of Certified Public Accountants. We have performed compilation engagements in accordance with Statements of Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. We did not audit, examine, or review the historical financial statements or the financial forecasted budget nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these historical financial statements and this financial forecasted budget.

The forecasted budget results may not be achieved as there will usually be differences between the forecasted budget and actual results, because events and circumstances frequently do not occur as expected, and these differences may be material. We assume no responsibility to update this report for events and circumstances occurring after the date of this report.

Management has elected to omit the management's discussion and analysis, the government-wide financial statements, the statement of revenues, expenditures and changes in fund balance - governmental funds, and substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the historical financial statements, they might influence the user's conclusions about the District's financial position and results of operations. Accordingly, the historical financial statements are not designed for those who are not informed about such matters.

The supplementary information and the supplementary financial forecasted budget information are presented for additional analysis and are not a required part of the basic financial statements. This information is the representation of management. The information was subject to our compilation engagement; however we have not audited, examined, or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any form of assurance on the supplementary historical information and the supplementary budget information.

We are not independent with respect to Roxborough Village Metropolitan District.

Greenwood Village, CO  
November 08, 2018

ROXBOROUGH VILLAGE METROPOLITAN DISTRICT  
BALANCE SHEET - GOVERNMENTAL FUNDS  
SEPTEMBER 30, 2018

	General	Debt Service	Capital Projects	Total
<b>ASSETS</b>				
Checking - FirstBank	\$ 29,644	\$ -	\$ 390	\$ 30,034
Colotrust	846,653	1,748,630	1,366,945	3,962,228
Bond Fund 1993 A&B	-	1,907,938	-	1,907,938
Receivable from County Treasurer	30,137	1,314	-	31,451
Prepaid expense	350	-	-	350
<b>TOTAL ASSETS</b>	<b>\$ 906,784</b>	<b>\$ 3,657,882</b>	<b>\$ 1,367,335</b>	<b>\$ 5,932,001</b>
<b>LIABILITIES AND FUND BALANCES</b>				
<b>CURRENT LIABILITIES</b>				
Accounts payable	\$ 117,588	\$ -	\$ 2,100	\$ 119,688
<b>Total Liabilities</b>	<b>117,588</b>	<b>-</b>	<b>2,100</b>	<b>119,688</b>
<b>FUND BALANCES</b>				
Total Fund Balances	789,196	3,657,882	1,365,235	5,812,313
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 906,784</b>	<b>\$ 3,657,882</b>	<b>\$ 1,367,335</b>	<b>\$ 5,932,001</b>

PRELIMINARY DRAFT - SUBJECT TO REVISION

These financial statements should be read only in connection with the accompanying accountant's compilation report.

ROXBOROUGH VILLAGE METROPOLITAN DISTRICT  
STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2018

GENERAL FUND

	Annual Budget	Year to Date Actual	Variance
<b>REVENUES</b>			
Interest income	\$ 12,000	\$ -	\$ (12,000)
Miscellaneous income	2,000	4,107	2,107
Property taxes	840,033	838,602	(1,431)
Specific ownership tax	320,300	250,394	(69,906)
Sports field fees	11,800	4,300	(7,500)
<b>TOTAL REVENUES</b>	<u>1,186,133</u>	<u>1,097,403</u>	<u>(88,730)</u>
<b>EXPENDITURES</b>			
Accounting	35,000	29,311	5,689
Algae control	5,040	3,828	1,212
Auditing	5,000	4,950	50
Communications/website	500	375	125
Contingency	30,000	-	30,000
County Treasurer's fee	12,610	12,584	26
Directors' fees	7,200	5,000	2,200
District management	80,000	98,732	(18,732)
Dues and licenses	1,200	1,418	(218)
Election expense	7,000	39,532	(32,532)
Engineering	25,000	22,805	2,195
Foothills Park and Recreation fees	15,000	13,090	1,910
Graffiti removal/ vandalism	20,000	1,801	18,199
Insurance and bonds	9,400	9,663	(263)
Landscape contract	190,000	102,171	87,829
Landscape improvement	67,500	19,200	48,300
Landscape irrigation maintenance	95,000	43,026	51,974
Landscape maintenance & supplies	-	2,350	(2,350)
Landscape weed control	35,000	27,878	7,122
Legal services	70,000	48,626	21,374
Miscellaneous	4,000	1,588	2,412
Mosquito control	16,000	12,000	4,000
Nonpotable water purchase usage	60,000	75,203	(15,203)
Payroll taxes	6,120	383	5,737
Playground repairs and maintenance	-	31,437	(31,437)
Portable restrooms	3,000	2,160	840
Repairs and maintenance	30,000	7,361	22,639
Seasonal lights	13,000	-	13,000
Skate Park maintenance	15,000	-	15,000
Snow removal	30,000	13,962	16,038
Tree maintenance	15,000	21,080	(6,080)
Tree spraying	60,000	49,745	10,255
Utilities	18,000	10,055	7,945
<b>TOTAL EXPENDITURES</b>	<u>980,570</u>	<u>711,314</u>	<u>269,256</u>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>205,563</b>	<b>386,089</b>	<b>180,526</b>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers to other funds	(270,000)	-	270,000
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>(270,000)</u>	<u>-</u>	<u>270,000</u>
<b>NET CHANGE IN FUND BALANCES</b>	<b>(64,437)</b>	<b>386,089</b>	<b>450,526</b>
<b>FUND BALANCES - BEGINNING</b>	<u>492,273</u>	<u>403,105</u>	<u>(89,168)</u>
<b>FUND BALANCES - ENDING</b>	<u>\$ 427,836</u>	<u>\$ 789,194</u>	<u>\$ 361,358</u>

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## SUPPLEMENTARY INFORMATION

ROXBOROUGH VILLAGE METROPOLITAN DISTRICT  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2018

DEBT SERVICE FUND

	Annual Budget	Year to Date Actual	Variance
<b>REVENUES</b>			
Property taxes	\$ 2,362,960	\$ 2,358,934	\$ (4,026)
Interest income	20,000	62,808	42,808
Other revenue	-	38,056	38,056
<b>TOTAL REVENUES</b>	<u>2,382,960</u>	<u>2,459,798</u>	<u>76,838</u>
<b>EXPENDITURES</b>			
County Treasurer's fee	35,400	35,397	3
Paying agent fees	2,700	2,400	300
Bond interest - Series 1993	307,570	192,015	115,555
Bond interest - Series 2014	80,084	40,042	40,042
Bond principal - Series 2014	770,000	-	770,000
Bond principal - Series 1993	800,000	-	800,000
Contingency	5,000	-	5,000
<b>TOTAL EXPENDITURES</b>	<u>2,000,754</u>	<u>269,854</u>	<u>1,730,900</u>
<b>NET CHANGE IN FUND BALANCES</b>	382,206	2,189,944	1,807,738
<b>FUND BALANCES - BEGINNING</b>	<u>1,456,920</u>	<u>1,467,937</u>	<u>11,017</u>
<b>FUND BALANCES - ENDING</b>	<u>\$ 1,839,126</u>	<u>\$ 3,657,881</u>	<u>\$ 1,818,755</u>

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ROXBOROUGH VILLAGE METROPOLITAN DISTRICT  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2018

CAPITAL PROJECTS FUND

	Annual Budget	Year to Date Actual	Variance
<b>REVENUES</b>			
Interest income	\$ 500	\$ -	\$ (500)
Lottery proceeds	32,000	25,807	(6,193)
Miscellaneous income	1,000	-	(1,000)
TOTAL REVENUES	33,500	25,807	(7,693)
<b>EXPENDITURES</b>			
Accounting	3,000	-	3,000
Baseball field improvements	30,000	22,635	7,365
Capital outlay	-	1,132	(1,132)
Contingency	100,000	-	100,000
District management	15,000	163	14,837
Engineering	10,000	-	10,000
Irrigation upgrades/replacement	200,000	13,384	186,616
Legal services	5,000	-	5,000
Open space maintenance / mitigation	15,000	-	15,000
Parking lot improvements	30,000	-	30,000
Repay developer advance	61,104	-	61,104
Trails/bike path	15,000	-	15,000
Water rights enhancements	30,000	14,025	15,975
TOTAL EXPENDITURES	514,104	51,339	462,765
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(480,604)	(25,532)	455,072
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers from other funds	270,000	-	(270,000)
TOTAL OTHER FINANCING SOURCES (USES)	270,000	-	(270,000)
NET CHANGE IN FUND BALANCES	(210,604)	(25,532)	185,072
FUND BALANCES - BEGINNING	1,274,787	1,390,767	115,980
FUND BALANCES - ENDING	\$ 1,064,183	\$ 1,365,235	\$ 301,052

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ROXBOROUGH VILLAGE METROPOLITAN DISTRICT  
SCHEDULE OF REVENUES AND EXPENDITURES  
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2018

CHATFIELD FARMS

	Annual Budget	Year to Date Actual	Variance
<b>REVENUES</b>			
Property taxes	\$ 236,721	\$ 245,459	\$ 8,738
TOTAL REVENUES	236,721	245,459	8,738
<b>EXPENDITURES</b>			
Accounting	8,000	4,723	3,277
Algae control	748	578	170
Auditing	742	747	(5)
Communications/website	74	57	17
County Treasurer's fee	3,551	3,683	(132)
Directors' fees	1,068	754	314
District management	14,000	14,909	(909)
Dues and licenses	178	214	(36)
Election expense	1,039	5,984	(4,945)
Engineering	5,000	3,237	1,763
Graffiti removal/ vandalism	2,968	272	2,696
Insurance and bonds	1,395	1,459	(64)
Landscape contract	39,000	29,250	9,750
Landscape improvement	10,000	-	10,000
Landscape irrigation maintenance	15,000	6,183	8,817
Landscape maintenance & supplies	-	355	(355)
Landscape weed control	12,000	8,732	3,268
Legal services	18,000	7,695	10,305
Miscellaneous	594	222	372
Mosquito control	2,374	1,812	562
Nonpotable water purchase usage	8,904	11,355	(2,451)
Portable restrooms	445	1,080	(635)
Repairs and maintenance	18,000	3,094	14,906
Repay developer	61,104	-	61,104
Snow removal	4,452	2,108	2,344
TOTAL EXPENDITURES	228,636	108,503	120,133
NET CHANGE IN FUND BALANCES	8,085	136,956	128,871
FUND BALANCES - BEGINNING	412,043	322,370	(89,673)
FUND BALANCES - ENDING	\$ 420,128	459,326	\$ 39,198
INTEREST ON SHORTFALL		(18,517)	
<b>CAPITAL RESERVE CONTRIBUTION</b>			
Annual Contribution - Prior Years		(304,364)	
Annual Contribution - Current Year		(28,058)	
		\$ 108,387	

PRELIMINARY DRAFT - SUBJECT TO REVISION

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**ROXBOROUGH VILLAGE METROPOLITAN DISTRICT  
2018 BUDGET  
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

**Services Provided**

The District, a quasi-municipal corporation and a political subdivision of the State of Colorado, was organized on July 10, 1985, and is governed pursuant to provisions of the Colorado Special District Act (Title 32, Article 1, Colorado Revised Statutes). The District's operates under a Service Plan approved by Douglas County on July 24, 1985. The District's service area is located in Douglas County, Colorado. The District was established to provide irrigation, drainage and storm facilities, street improvements, park and recreational facilities.

On September 3, 1985, the District's voters authorized total indebtedness of \$12,000,000 for the above listed facilities and powers. The authorization provided that the bonds would be subject to a maximum net interest rate of 15% per annum. At a special election on December 30, 1992, the District's voters authorized an additional \$14,000,000. The authorization provided that the bonds would be subject to a minimum mill levy for property taxes which increases from 16.0 mills in 1993 to 39.5 mills in 2005 through 2042 adjusted for changes in the State mandated assessment procedures and the levy must be sufficient to generate a minimum revenue as stated in the ballot question. On November 2, 2004, the District's voters authorized additional indebtedness in an amount not to exceed \$10,500,000 at an interest rate not to exceed 7% per annum. At December 31, 2016 the District had authorized but unissued indebtedness of \$475,000 for the purpose of debt refunding.

The budget is in accordance with the TABOR Amendment limitations, which were modified by the voters in an election held on November 6, 2001. District voters approved authorization for the District to retain and spend District revenues, from any lawful source, in excess of the spending, revenue raising, or other limitations in Article X, Section 20 of the Colorado constitution. Emergency reserves, required under TABOR have been provided.

The District has no employees and all administrative functions are contracted.

The District prepares its budget on the modified accrual basis of accounting in accordance with the requirements of C.R.S. 29-1-105.

**Revenues**

**Property Taxes**

Property taxes are levied by the District's Board of Directors. The levy is based on assessed valuations determined by the County Assessor generally as of January 1 of each year. The levy is normally set by December 15 by certification to the County Commissioners to put the tax lien on the individual properties as of January 1 of the following year. The County Treasurer collects the determined taxes during the ensuing calendar year. The taxes are payable by April or, if in equal installments, at the taxpayer's election, in February and June. Delinquent taxpayers are notified in August and generally sales of the tax liens on delinquent properties are held in November or December. The County Treasurer remits the taxes collected monthly to the District.

The District's maximum Required Mill Levy is 72.877 mills, adjusted for changes in the ratio of actual value to assessed value of property within the District. Required Mill Levy means an ad valorem mill levy imposed upon all taxable property of the District each year in a amount sufficient to pay the principal, premium if any, and interest on the Bonds as the same become due and payable.

The calculation of taxes levied is displayed on the Property Tax Summary Information page of the budget using the adopted mill levy imposed by District.

**ROXBOROUGH VILLAGE METROPOLITAN DISTRICT  
2018 BUDGET  
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

**Revenues - (continued)**

**Specific Ownership Taxes**

Specific ownership taxes are set by the State and collected by the County Treasurer, primarily on vehicle licensing within the County as a whole. The specific ownership taxes are allocated by the County Treasurer to all taxing entities within the County. The budget assumes that the District's share will be equal to approximately 10% of the property taxes collected by both the General Fund and the Debt Service Fund.

**Net Investment Income**

Interest earned on the District's available funds has been estimated based on an average interest rate of approximately 1.0%.

**Expenditures**

**Administrative and Operating Expenditures**

Administrative and operating expenditures include the estimated services necessary to maintain the District's administrative viability such as management, legal, accounting, insurance, banking, meeting expense, repairs and maintenance and other operating expenses. Such expenses have been assumed to be at approximately the same levels as the prior year since no significant changes are anticipated in the level or scope of service.

**Debt Service**

Principal and interest payments in 2018 are provided based on the debt amortization schedule from the Series 1993 Bonds and Series 2014 Loan (discussed under Debt and Leases).

**Capital Projects**

Anticipated expenditures for capital outlay are detailed on the Capital Project Fund page of the Budget.

**Debt and Leases**

**Series 1993 Bonds**

The bonds are payable only from the revenue from the voter approved mill levy (December 1991 election) to generate a "guaranteed revenue" deposited directly to the Trustee and restricted for Series A and B, including interest earned on the cash deposited. The requirement for a replenishable reserve of \$50,000 ended in 2003. Any unpaid interest compounds semi-annually.

**1993 Series B Principal Only**

\$6,247,629 of principal bears interest at 10.41%, payable semiannually, and matures December 31, 2021. The Series B Principal Only Bonds are subject to mandatory redemption in increasing amounts in 2000 through 2021. The bonds are not callable at the option of the District.

**ROXBOROUGH VILLAGE METROPOLITAN DISTRICT  
2018 BUDGET  
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

**Debt and Leases - (continued)**

**Series 2014 Bonds**

\$6,390,000 General Obligation Refunding Bonds, Series 2014, dated October 24, 2014, with interest of 2.03%. The Bonds are payable semiannually and matures December 1, 2021, and is subject to mandatory redemption at increasing amounts beginning in 2014 through 2021 in increasing amounts. The Bonds are not subject to redemption prior to maturity.

**Reserves**

**Emergency Reserves**

The District has provided for an Emergency Reserve fund equal to at least 3% of fiscal year spending, as defined under TABOR.

**Capital Reserves**

The Board has established a capital reserve to allow for future defined capital expenditures.

**ROXBOROUGH VILLAGE METROPOLITAN DISTRICT  
SCHEDULE OF DEBT SERVICE REQUIREMENTS TO MATURITY**

<u>Year</u>	<b>1993 Series B (Note A) Principal Only Bonds Interest Rate 10.41% Principal Paid December 31 Interest Paid June 30 and December 31</b>		<b>2014 Series - \$6,390,000 General Obligation Refunding Bonds October 24, 2014 Interest Rate 2.03% Interest Paid June 1 and December 1</b>		<b>Total</b>		
	<u>Principal</u>	<u>Interest</u>	<u>Principal</u>	<u>Interest</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
	2018	\$ 800,000	\$ 307,570	\$ 770,000	\$ 80,084	\$ 1,570,000	\$ 387,654
2019	825,000	224,290	845,000	64,453	1,670,000	288,743	1,958,743
2020	900,000	138,407	875,000	47,299	1,775,000	185,706	1,960,706
2021	429,560	44,717	1,455,000	29,537	1,884,560	74,254	1,958,814
	<u>\$ 2,954,560</u>	<u>\$ 714,984</u>	<u>\$ 3,945,000</u>	<u>\$ 221,373</u>	<u>\$ 6,899,560</u>	<u>\$ 936,357</u>	<u>\$ 7,835,917</u>

PRELIMINARY DR

ICT TO REVISION

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**ROXBOROUGH VILLAGE METROPOLITAN DISTRICT**  
**Schedule of Cash Position**  
**September 30, 2018**  
**Updated as of November 9, 2018**

	<u>General Fund</u>	<u>Debt Service Fund</u>	<u>Capital Projects Fund</u>	<u>Total</u>
<b><u>FirstBank - Checking Account</u></b>				
Balance as of 9/30/18	\$ 29,643.91	\$ -	\$ 389.50	\$ 30,033.41
Subsequent activities:				
10/11/18 - Transfer from Colotrust	189,900.00	-	2,100.00	192,000.00
10/16/18 - Check #1165-1178	(92,390.14)	-	(2,100.00)	(94,490.14)
10/18/18 - Check #1179-1180	(409.60)	-	-	(409.60)
Oct ACH - IREA payments	(1,103.79)	-	-	(1,103.79)
Oct ACH - Roxborough Water	(46,788.56)	-	-	(46,788.56)
<i>Anticipated Xcel payment - Oct</i>	(18.66)	-	-	(18.66)
<i>Anticipated Roxborough Water payment - Nov</i>	(1,997.19)	-	-	(1,997.19)
<i>Anticipated IREA payment - Nov</i>	(1,129.52)	-	-	(1,129.52)
<i>Anticipated ADP payroll/taxes - Nov</i>	(538.25)	-	-	(538.25)
<i>Estimated payables - Nov</i>	(84,193.60)	(300.00)	-	(84,493.60)
<i>Anticipated transfer from Colotrust - Nov</i>	84,000.00	300.00	-	84,300.00
<i>Anticipated Balance</i>	<u>74,974.60</u>	<u>-</u>	<u>389.50</u>	<u>75,364.10</u>
<b><u>Colotrust - Plus</u></b>				
Balance as of 9/30/18	846,653.05	1,748,630.28	1,366,944.86	3,962,228.19
Subsequent activities:				
10/10/18 - September Property/SO taxes	30,137.22	1,314.43	-	31,451.65
10/11/18 - Transfer to checking	(189,900.00)	-	(2,100.00)	(192,000.00)
10/31/18 - Interest Income	-	7,595.01	-	7,595.01
10/31/18 - Refund of overpayment to holders	-	40,146.50	-	40,146.50
<i>Anticipated transfer to checking - Nov</i>	(84,000.00)	(300.00)	-	(84,300.00)
<i>Anticipated transfer to UMB</i>	-	(17,567.12)	-	(17,567.12)
<i>Anticipated 12/1 DS Payment - Series 2014</i>	-	(810,042.25)	-	(810,042.25)
<i>Anticipated Balance</i>	<u>602,890.27</u>	<u>969,776.85</u>	<u>1,364,844.86</u>	<u>2,937,511.98</u>
<b><u>UMB - 1993 A &amp; B Bond Fund</u></b>				
Balance as of 9/30/18	-	1,907,937.80	-	1,907,937.80
Subsequent activities:				
10/31/18 - Interest Income	-	2,183.96	-	2,183.96
<i>Anticipated transfer from Colotrust</i>	-	17,567.12	-	17,567.12
<i>Anticipated 12/31 DS Payment - Series 2014</i>	-	(953,785.00)	-	(953,785.00)
<i>Anticipated Balance</i>	<u>-</u>	<u>973,903.88</u>	<u>-</u>	<u>973,903.88</u>
<b><i>Anticipated Balances</i></b>	<b><u>\$ 677,864.87</u></b>	<b><u>\$ 1,943,680.73</u></b>	<b><u>\$ 1,365,234.36</u></b>	<b><u>\$ 3,986,779.96</u></b>

**Yield information (as of 9/30/18):**

First Bank - 0.0%  
Colotrust Plus - 2.25%

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**ROXBOROUGH VILLAGE METRO DISTRICT**  
**Property Taxes Reconciliation**  
**2018**

	Current Year							Prior Year			
	Property Taxes	Delinquent Taxes, Rebates and Abatements	Specific Ownership Taxes	Interest	Treasurer's Fees	Net Amount Received	% of Total Property Taxes Received		Total Cash Received	% of Total Property Taxes Received	
							Monthly	Y-T-D		Monthly	Y-T-D
January	\$ 80,970.58	\$ -	\$ 27,741.33	\$ -	\$ (1,214.56)	\$ 107,497.35	2.53%	2.53%	\$ 72,439.90	1.99%	1.99%
February	1,361,903.84	-	25,422.45	-	(20,428.59)	\$ 1,366,897.70	42.52%	45.05%	1,288,386.59	43.94%	45.93%
March	112,796.35	-	27,821.74	18.98	(1,692.24)	138,944.83	3.52%	48.57%	157,785.72	1.83%	47.76%
April	220,075.45	-	25,581.01	8.52	(3,301.27)	242,363.71	6.87%	55.44%	193,864.47	7.33%	55.09%
May	295,734.67	-	28,505.51	117.53	(4,437.85)	319,919.86	9.23%	64.67%	362,566.70	9.82%	64.91%
June	1,082,237.07	-	26,158.70	129.45	(16,235.49)	1,092,289.73	33.79%	98.46%	1,030,926.17	33.91%	98.82%
July	30,750.45	-	30,117.91	407.29	(467.38)	60,808.27	0.96%	99.42%	36,475.91	0.66%	99.48%
August	11,370.50	-	29,346.42	406.06	(176.65)	40,946.33	0.35%	99.78%	30,474.99	0.21%	99.70%
September	1,696.45	-	29,699.30	82.59	(26.69)	31,451.65	0.05%	99.83%	25,619.40	0.01%	99.71%
October	-	-	-	-	-	-	0.00%	99.83%	14,748.13	0.04%	99.75%
November	-	-	-	-	-	-	0.00%	99.83%	28,003.40	0.22%	99.97%
December	-	-	-	-	-	-	0.00%	99.83%	23,707.82	0.00%	99.97%
<b>Total</b>	<b>\$ 3,197,535.36</b>	<b>\$ -</b>	<b>\$ 250,394.37</b>	<b>\$ 1,170.42</b>	<b>\$ (47,980.72)</b>	<b>\$ 3,401,119.43</b>	<b>99.83%</b>	<b>99.83%</b>	<b>\$ 3,264,999.20</b>	<b>99.97%</b>	<b>99.97%</b>

Taxes Levied	% of Levied	Property Taxes Collected	% Collected to Amount Levied
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Chatfield Farms
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**Property Tax**

General Fund	\$ 840,033	26.23%	\$ 838,601.65	99.83%
Debt Service Fund	2,362,960	73.77%	2,358,933.71	99.83%
	<b>\$ 3,202,993</b>	<b>100.00%</b>	<b>\$ 3,197,535.36</b>	<b>99.83%</b>

\$ 236,721.00
-
<b>\$ 236,721.00</b>

**Specific Ownership Tax**

General Fund	\$ 320,300	100.00%	\$ 250,394.37	78.17%
Debt Service Fund	-	0.00%	-	0.00%
	<b>\$ 320,300</b>	<b>100.00%</b>	<b>\$ 250,394.37</b>	<b>78.17%</b>

**Treasurer's Fees**

General Fund	\$ 12,610	26.23%	\$ 12,583.66	99.79%
Debt Service Fund	35,400	73.77%	35,397.06	99.99%
	<b>\$ 48,010</b>	<b>100.00%</b>	<b>\$ 47,980.72</b>	<b>99.94%</b>

\$ 3,683.24
-
<b>\$ 3,683.24</b>

PRELIMINARY DRAFT - SUBJECT TO REVISION

This supplementary information should be read only in connection with the accompanying accountant's compilation report.